



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office - No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Re-Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.20,44,78,878/- (Rupees Twenty Crore Forty Four Lakh Seventy Eight Thousand Eight Hundred and Seventy Eight only)** as on **04-06-2025** together with further interest to be charged from **05-06-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Krishna Cotton Industries, 209/A12, NRT Road, Kavuru, Lingamguntla, Kavuru, Guntur, Andhra Pradesh - 522611. No.2) Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao, 7-92, Kavuru, Guntur, Andhra Pradesh - 522611. Also at Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao, 11-12-6, Behind Sannidhi Function Hall, Ramireddy Peta, Narasaraopet, Andhra Pradesh - 522601. No.3) Mrs. Paturi Swetha, W/o. Mr. Paturi Krishna, 11-12-6, Behind Sannidhi Function Hall, Ramireddy Peta, Narasaraopet, Andhra Pradesh - 522601. No.4) Mr. Paturi Chenchu Ramarao, S/o. Mr. Ankamma, 11-12-6, Ramireddy Peta, Narasaraopet, Andhra Pradesh - 522601. No.5) M/s. Niharika Sea Foods, 11-12-32, Ramireddypet, Near Old Head Post Office, Narasaraopet, Guntur, Andhra Pradesh - 522601. No.6) Mr. Konikineni Ranganath, S/o. Mr. Konikineni Poornachandra Rao, 11-12-32, Ramireddypet, Ward No.9, Narasaraopet, Guntur, Andhra Pradesh - 522601. Also at Mr. Konikineni Ranganath, S/o. Mr. Konikineni Poornachandra Rao, 1-5-21/7, Vivekananda Nagar, Habsiguda, Secunderabad, Hyderabad - 500007. No.7) Mrs. Konikineni Sravanthi, W/o. Mr. Konikineni Ranganath, 11-12-32, Ramireddypet, Ward No.9, Narasaraopet, Guntur, Andhra Pradesh - 522601. No.8) M/s. Nikhil Marines, 11-12-6, Ramireddypet, Near Andhra Bank Street, Narasaraopet, Andhra Pradesh - 522601. No.9) Mr. Jagarlamudi Vasantha Rao, S/o. Mr. Singaiah, 9-29, Guravayapalem, Ellamanda, Guntur, Andhra Pradesh - 522611. No.10) Mr. Vasireddy Sivaji, S/o. Mr. Vasireddy Gangaiah, 11-17-28A, Ramireddypet, Narasaraopet, Andhra Pradesh - 522601. No.11) Mr. Madala Basavapurnamma, W/o. Mr. Madala Venkateswarlu, 3-11, Main Road, Govada, Addanki Mandal, Prakasam District, Andhra Pradesh - 523201. No.12) Mr. Vasireddy Gangaiah, S/o. Mr. Vasireddy Ramaiah, Door No.5-6, Andukuru, Krosuru, Guntur District, Andhra Pradesh - 522410.

In addition to the above, borrower/guarantors availed credit facilities CUB OSL Special No. (i) 501812080053221 and (ii) 501812080059323. Dues is **Rs.4,48,31,658/- (Rupees Four Crore Forty Eight Lakh Thirty One Thousand Six Hundred and Fifty eight only)** as on **04-06-2025** together with further interest to be charged from **05-06-2025** onwards. Excess sale proceeds will be adjusted towards these dues.

Immovable Properties Mortgaged to our Bank

Schedule - C : (Property Owned by Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao)

House site in an extent of Ac.0-10 Cents = 484 sq. yards = 406.56 sq. meters situated in Narasaraopet RD, Narasaraopet SRD, Narasaraopet Mandal, Ravipadu Gram Panchayat D. No.175/B Bounded by : East : Yeddanapalli Anthaiah 30, South : Yeddanapalli Sowraiah 145-2, West : Road 30, North : Pudota Joiaiah 145-2.

Reserve Price : Rs.20,00,000/-

(Rupees Twenty Lakh only)

Schedule - D : (Property Owned by Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao)

House site to an extent of 266-66 sq. yards = 224 sq. meters situated in Narasaraopet RD, Chilikaluripet SRD, Mandal Limits, Yedavalli Gram Panchayat Limits, Yedavalli Gram D. No.193/1, Plot No.392 Bounded by : East : 30 feet wide road 40, South : Plot No.393 in Pardhasaradhi Nagar 60, West : Plot No.397 in Pardhasaradhi Nagar 40, North : Plot No.391 in Pardhasaradhi Nagar - 60.

Reserve Price : Rs.2,00,000/-

(Rupees Two Lakh only)

Schedule - F : (Property Owned by Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao)

Residential site in an extent of Ac.0-04 ½ Cents = 205-7 sq. yards = 171-98 sq. meters and structures therein like RCC daba house situated at Narasaraopet RD, Narasaraopet SRD, Narasaraopet Mandal, Ravipadu Gram Panchayat D. No.178C, Door No.4-191, Bounded by : East : Bazaar, South : Property of Pudota Suneel, West : property of the executant, North : Medabalimi Poul Raju property.

Reserve Price : Rs.25,00,000/-

(Rupees Twenty Five Lakh only)

Schedule - G : (Property Owned by Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao)

Site to an extent of Ac.0-06 ½ Cents = 314 sq. yards = 263 sq. meters and structures therein like RCC daba house situated at Narasaraopet RD, Narasaraopet SRD, Narasaraopet Mandal, Ravipadu Gram Panchayat D. No.178C, Door No.4-191, Bounded by : East : Site of the applicant, South : Property of Pudota Suneel, West : Road, North : Property of Medabalimi Poul Raju.

Reserve Price : Rs.22,00,000/-

(Rupees Twenty Two Lakh only)

Schedule - L : (Property Owned by Mr. Paturi Krishna, S/o. Mr. Chenchu Ramarao)

Residential site to an extent of 580.75 sq.yards = 526.75 Sq.ft.s. situated at Narasaraopet Regn. District, Chilikaluripet Sub-Registrar Office, Chilikaluripet Mandal, Chilikaluripet Municipal Area Block No.10, Purushotampatnam Village D. No. 37/4, 37/5, Door No. 10-1 (near house) property bounded by : East : Pentela Atchamma site 103, South : Budati Ramesh Site 50, West : 25 width bazaar 103, North : Pallapu Venkata Rao site 50.

Reserve Price : Rs.16,00,000/-

(Rupees Sixteen Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
01-09-2025	City Union Bank Limited, Narasaraopet Branch, 9-7-47, Bank Street, Arundelpet, Narasaraopet - 522601, Guntur. Telephone No.08647-221777, Cell Nos.9393824509, 8925876329.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Narasaraopet Branch, 9-7-47, Bank Street, Arundelpet, Narasaraopet - 522601, Guntur.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08647-221777, Cell Nos.9393824509, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there-is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount immediately on completion of sale and the balance amount of 75% within **15 days** from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 06-08-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001. **CIN -** L65110TN1904PLC001287, **Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com

Size : 16 x 16 cm.